

NOTICE OF PUBLIC HEARING
OAK GROVE R-6 SCHOOL DISTRICT
Oak Grove, Missouri

As per Section 67.110RSMo, the Oak Grove R-6 School District will conduct a public hearing on Monday August 23, 2021 at 5:45 p.m., at 1205 S. Salem Street, Oak Grove, Missouri, for the purpose of setting the tax rate for the fiscal year beginning July 1, 2021. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by one hundred so the tax rate will be expressed in cents per \$100 assessed valuation.

<i>Assessed Valuation</i>	<u>Current Year 2021</u>	<u>Previous Year 2020</u>
Real Estate	\$ 144,082,720	\$ 104,890,444
Agricultural	\$ 1,687,967	\$ 1,653,489
Commercial	<u>\$ 24,774,095</u>	<u>\$ 24,226,784</u>
	\$ 144,082,720 (total)	\$ 130,770,717 (total)
 Personal Property	 \$ 30,834,835	 \$ 26,038,837
 Total	 \$ 174,917,105	 \$ 156,809,554

The following tax rates are proposed and may be revised prior to August 23rd, 2021 at 5:45pm as additional information becomes available.

Fund	Amount of property tax revenues 100% collection would provide	Amount of property tax revenues 92% collection would provide	Estimated proposed tax rate (per \$100)	2020-2021 tax rate (per \$100)
Incidental	\$ 5,748,476	\$ 5,288,598	\$ 3.2864	\$ 3.4243
Teachers	\$ 0	\$ 0	\$ 0.0000	\$ 0.0000
Capital Projects	\$ 0	\$ 0	\$ 0.0000	\$ 0.0000
Debt Services	\$ 3,265,702	\$ 3,004,446	\$ 1.8670	\$ 1.7140
Total	\$ 9,014,178	\$ 8,293,044	\$ 5.1534	\$ 5.1373

Real Estate New Construction an Improvement;

New Revenue from New Construction and Improvements	\$254,322
New Revenue from Reassessments	\$ 71,977
Percentage Increase from Reassessments	1.3275%

Oak Grove R-VI
Board of Education
Keith Moyer, President
Kristy Findley, Secretary

